



TOTAL COST OF A RISK

NAME OF RISK _____

TYPE OF RISK

- Strategic Risk – Impacts Financial Future of the Organization
- Business Risk – Impacts Day to Day operations of the Organization
- Hazard Risk – Creates a physical loss

WAYS TO MANAGE THE RISK

Prevention Strategies	Mitigation Techniques	Transfer Mechanisms	Financing the Risk	Assuming the Risk
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

QUANTIFYING RISK

Calculate least expensive way to manage the risk via one or multiple strategies:

Projected Cost _____





IMPLEMENTATION OF A RISK MANAGEMENT PLAN

IDENTIFY RISK OWNER (who is responsible to manage the project)

ACTION STEPS

1. Who _____ By When _____
2. Who _____ By When _____
3. Who _____ By When _____
4. Who _____ By When _____
5. Who _____ By When _____

DATE OF COMPLETION _____

